

OFF RENTING?

i insurance
 ease (decrease)
 epreciation) rate
 e
 eral tax rate
 /pay off loan
 rge
 cific Interest Rate
 t services
 tax
 nce
 insurance
 of selling price)

\$ 700
 \$ 15
 0.00 %
 \$ 125,000
 0.00 %
 1.00 %
 28.00 %
 7
 \$ 80000
 15
 5.000 %
 \$ 1,500
 1.000 %
 \$ 1,000
 \$ 1,000
 \$ 700
 \$ 500
 6.00 %

[SEE RESULTS](#) 
[PRINT](#) 

[Results](#) | [Graphs](#) | [Help](#)



Owning will save you \$15,497 compared to renting over the 7 years in today's dollars.

Regarding ownership for the 7 years



- Total tax savings
- Total maintenance
- Selling price
- Equity
- Selling costs



Total payments

	Owning
Principal and interest	\$633
Taxes and insurance	\$125
Mortgage insurance	\$0
Total initial payment	\$758

Your PMI might be deductible [\[find out more\]](#)